



MGM'S INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

(Approved by AICTE & DTE (Govt. of Maharashtra), Affiliated to University of Mumbai)

M.G.M. Educational Campus, Sector - 1, Kamothe, Navi Mumbai - 410209. (M.S.)

Tel : (022) 2743 3002/05 E-mailid :- mgm_imsr@yahoo.com Web site : www.mgmimsr.org

Area of Distinctiveness

Shiksha Samarthan – The institute's commitment to supporting students' educational aspirations and promoting inclusivity by providing financial aid and scholarships.

MGM Institute of Management Studies & Research (MGM IMSR) recognizes the importance of providing financial support to deserving students to help them pursue their educational aspirations. The institute offers various scholarship programs, including student government scholarships, scholarships to employees' children, scholarships specifically for students passing out of MGM Trust schools and colleges, as well as merit-based and need-based scholarships.

Scholarships for MGM alumni: MGM IMSR acknowledges that it is important for students from all economic strata to have an access to education. To encourage the continued academic journey and career growth of students, the institute offers scholarships specifically designed for MGM students. These scholarships are open to students who have studied at any MGM Trust run educational institutions at any educational level (from preschool to under graduation), any geographical location that MGM trust has these institutions in (Nanded, Aurangabad, Parbhani, Noida or Navi Mumbai) at any point of time.

By providing financial assistance to MGM students, the institute aims to nurture their talent, retain them within the MGM family, and further strengthen their skills and expertise. It also fosters a sense of loyalty and support among its own students.

Scholarships to Employees' Children: MGM IMSR values its employees and recognizes their dedication and commitment to the institute. As a gesture of appreciation, the institute extends scholarship opportunities to the children of its employees. These scholarships aim to alleviate the financial burden on employees and provide their children with access to quality education. By supporting the educational aspirations of employees' children, MGM IMSR demonstrates its commitment to the holistic development and well-being of its staff members and their families. These scholarships are extended to the employees of not just MGMIMSR but the employees of the entire MGM Trust

Merit-Based Scholarships: MGM IMSR believes in recognizing and promoting academic excellence. In addition to government scholarships, the institute offers merit-based scholarships and fee concessions to deserving students who have demonstrated exceptional academic performance and potential. These scholarships are awarded to students based on their academic achievements, including high academic scores and their rank in the CAP process. By supporting students with merit-based scholarships, MGM IMSR encourages a culture of excellence and motivates students to strive for academic success.

Need-Based Scholarships: MGM IMSR is committed to promoting inclusivity and ensuring that financial constraints do not hinder deserving students from accessing quality education. The institute

offers need-based scholarships to students who demonstrate a genuine financial need. These scholarships aim to support students from economically disadvantaged backgrounds, enabling them to pursue their educational goals without financial burden. The selection process for need-based scholarships involves a thorough evaluation of the students' financial circumstances, ensuring that the assistance reaches those who require it the most.

Government Scholarships: MGM IMSR believes in encouraging and rewarding academic excellence among its students. The institute encourages and provides complete support to its students to apply for Government scholarships. As a DTE facilitation center for MMS/MBS admissions, MGMIMSR strives to spread awareness among students about the various scholarship schemes available to them.

Various scholarship and free ship schemes from the state as well as central government are available to the students for reimbursement of fees. In addition to these, students are also eligible for hostel fee reimbursement

A robust student support system is provided by the administrative team who guides them right from the documentation to disbursement of various government scholarship schemes.

Impact and Benefits: The scholarship programs offered by MGM IMSR have a significant impact on the lives of the recipients.

- In the past five years, 186 students have availed various Government scholarships to a tune of Rs.17108930/-
- 39 alumni from various sister concerns of MGMIMSR under the MGM Trust umbrella and children of MGM employees have availed scholarships of Rs 600000/-
- Financial assistance through scholarships has helped ease the financial burden on students and their families, enabling them to focus on their studies and overall development.
- Scholarships have provided students with the opportunity to access quality education, gain valuable skills, and prepare for successful careers.

Additionally, scholarships contribute to the overall diversity and inclusivity of the student community at MGM IMSR. By providing financial support to students from diverse backgrounds, the institute creates an environment where students from different socioeconomic backgrounds can learn, grow, and contribute to the institute's vibrant academic and cultural landscape. Scholarships also foster a sense of pride and loyalty among the recipients, creating a strong bond with the institute and its values.

In conclusion, MGM Institute of Management Studies & Research's scholarship programs play a crucial role in enabling deserving students to pursue their educational aspirations, irrespective of financial constraints. Whether it is through scholarships to employees' children, scholarships for MGM students, merit-based scholarships, need-based scholarships or government scholarships, MGM IMSR is committed to promoting academic excellence, inclusivity, and social mobility. By investing in the education of deserving students, the institute contributes to their personal and professional growth, paving the way for a brighter future.